

Insurance Tax

TABLE 32—SUMMARY OF INSURANCE TAXES ASSESSED^a IN 2006 AND 2007 AGAINST COMPANIES AUTHORIZED TO DO BUSINESS IN CALIFORNIA, BY TYPE OF INSURER

Type of insurer	Assessments on 2005 business		Assessments on 2006 business		Percent change in assessments
	Number	Amount	Number	Amount	
1	2	3	4	5	6
Fire and Casualty	913	\$1,395,936,227	927	\$1,360,962,161	-2.5
Life	494 ^b	585,953,012 ^b	501	615,190,910	5.0
Title	25	11,599,320	24	10,229,963	-11.8
Subtotals	1,432 ^c	\$1,993,488,559 ^c	1,452 ^d	\$1,986,383,034 ^d	-0.4
Ocean Marine	561 ^e	926,029	557 ^f	942,900	1.8
Totals	1,993	\$1,994,414,588	2,009	\$1,987,325,934	-0.4
Adjustments:					
Deficiency assessments	86 ^g	16,120,978 ^g	55 ^h	3,112,278 ^h	—
Refunds and cancellations	46 ⁱ	9,254,415 ⁱ	53 ^j	7,850,699 ^j	—
Net adjustments	132	6,866,563	108	— 4,738,421	—
Grand Totals	2,125	\$2,001,281,151	2,117	\$1,982,587,513	-0.9

a. Includes self-assessments and board assessments against companies licensed to write insurance on California risks.

b. Includes one return for non-admitted companies for \$211.

c. Includes 50 retaliatory tax assessments totaling \$2,925,090 and 268 nil assessments.

d. Includes 47 retaliatory tax assessments totaling \$3,257,184 and 294 nil assessments.

e. Includes 467 nil assessments.

f. Includes 477 nil assessments.

g. Includes 17 initial assessments for prior years totaling \$115,347.

h. Includes 4 initial assessments for prior years totaling \$0.

i. Includes three petition cancellations totaling \$1,155,078: one for \$1,005 involved policyholders dividends applied to renewal premiums, one for \$1,031,058 concerned orphan premiums, and one for \$123,015 involved Proposition 103 fees. Also included are 4 refunds of \$6,741,021 for low income housing credits; 14 refunds of \$971,601 for annuity computation errors; 1 refund for \$149,389 for Federal Employees Health Benefit Program premiums; 3 refunds of \$58,118 for relief from penalties previously paid; 6 refunds of \$93,980 for errors in computing title, retaliatory, or ocean marine taxes; 3 refunds of \$61,888 for duplicate reporting of premiums; and 12 refunds of \$23,340 for miscellaneous reasons.

j. Includes five petition cancellations totaling \$256,530: two for \$68,651 pertained to annuities; one for \$6,752 resulted from duplicate reporting of premiums; and two for \$181,117 involved cash-basis reporting of premiums. Also included are 2 refunds of \$4,344,286 for low-income housing credit not previously claimed; 1 refund for \$1,083,105 for errors in annuity reporting; 2 refunds of \$119,924 for errors in the classification of premiums as either qualified or nonqualified; 12 refunds of \$175,780 for penalties paid but later relieved; 4 refunds of \$1,438,304 for errors in computing retaliatory or ocean marine taxes; 6 refunds of \$15,032 for return premiums not previously claimed; and 21 refunds of \$381,738 for clerical errors.